You may not send a completed printout of this form to the SEC to satisfy a filing obligation. You can only satisfy an SEC filing obligation by submitting the information required by this form to the SEC in electronic format online at https://www.onlineforms.edgarfiling.sec.gov.

FORM 5
Check box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

□ Form 3 Holdings Reported □ Form 4 Transactions Reported UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVALOMB Number3235-0362Expires:April 30, 2017Estimated average burdenhours per response.hours per response.1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Addre	ess of Reporting Person*	2. Issuer Name and Ticker or Trading Symbol						5. Relationship of Reporting Person(s) to Issuer					
Holland	Michael	F.	The Taiwan Fund, Inc. (TWN)					X	(Check a Director Officer (give		Owner er (specify		
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal 4. If Amendment, Date Year Ended Original Filed					ate		title below)		below)	
One Greenley	(Month/Day/Year) (Month/Day/Year)					r)							
	8/31/17				-			6. Individual or Joint/Group Reporting (check applicable line)					
New Canaan	СТ	06840							X F	Form Filed by One Rep Form Filed by More th	porting Person	1g Person	
(City)	(State)	(Zip)	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)		2. Trans- action Date (Month/ Day/	2A.Deemed Execu- tion Date, if any (Month/ Day/ Year)	3. Trans- action Code (Instr. 8)	 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 				5	Securities Ben- eficially Owned at end of Issuer's Fiscal	 Owner- ship Form: Di- rect (D) or Indi- 	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
		Year)			An	nount	(A) or (D)	Price		Year (Instr. 3 and 4)	rect (I) (Instr. 4)		
												,	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4(b)(v).

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(Over) SEC2270(11-11) FORM 5 (continued)

Table II — Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	e 2. Conver- sion or Exer- cise Price of Deriva- tive Se- curity	action Date (Month/	3A.Dæmd Execetion Date, if any (Month/ Day/ Year)	4. Transac- tion Code (Instr. 8)	5. Number of Deriva tive Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5)		able and Expi- ration Date (Month/Day/ Year)		7. Title and Amount of Underly- ing Securities (Instr. 3 and 4)		8. Price 9 of De- riva- tive Secu- rity . (Instr. 5)	of De- rivative Securi- ties Ben- eficially Owned at End of Issuer's	ship Form of De- rivative Securi- ties: Direct (D) or	ship (Instr. 4)
					(A)	(D)	Date Exer- cisable	Expira- tion Date	Title	Amount or Number of Shares		Fiscal Year (Instr. 4)	Indirect (I) (Instr. 4)	

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Michael F. Holland

7/18/2017

** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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